

Traverse County Commission  
Truth in Taxation Meeting  
December 11, 2017

The meeting was called to order by Commission Chair, Kevin Leininger. Other Commissioners present included Dave Salberg, Tom Monson, Mark Gail, and Todd Johnson. The Pledge of Allegiance was recited.

Kit Johnson went through a handout comparing 2017 and 2018 levy summaries. As of today we're looking at a 5.91% levy increase over 2017. Johnson then discussed the legislative changes that affect taxpayers. This year they exempted the first \$100,000 of value from State Tax on commercial properties. Another change is that they are paying 40% of school debt levies.

The Board discussed the levy and the budget. Leininger would like to try to get the levy increase down to 4.91% over 2017. His suggestion was to take \$100,000 from our reserves. K. Johnson said this would put us at a 3.91% increase over 2017.

K. Johnson made the Board aware that we will need to loan the Traverse Care Center fund money next year for the retiree insurance, which is the first year we have had to do that. The lease pays the bond payments and there is a little extra. The bonds will be paid off in 2027, and at that time we could use the monthly lease payments to pay the revenue fund back for the Care Center fund loan.

The Board will set the 2018 levy at the December 19, 2017, Board meeting.

Attested to by:

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Lisa Siegel/County Coordinator

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Kevin Leininger/Board Chair